



SHANNONS PRODUCT DISCLOSURE STATEMENTS

Update pursuant to ASIC Corporations Instrument 2016/1055

Below is a non-materially adverse update to the following Product Disclosure Statement:

- **Shannons Home and Contents Insurance Product Disclosure Statement, prepared date 5 September 2017**

WHAT IS THE CHANGE?

In the section 'What happens with cancellations' on page 105 of the PDS, replace the existing wording with the following:

Cancellation by you

You may cancel this policy at any time. If you cancel this policy, you will be refunded the unexpired portion of the premium along with GST, less any non-refundable government charges if the refund is more than **\$1**. If you pay by instalments, on cancellation you agree to pay us any portion of the premium that is owing but not yet paid and that amount is immediately due and payable.

Cancellation by us

We can cancel your cover where the law allows us to do so. We will refund any money we owe you less any non-refundable government charges if the refund is more than **\$1**. If we cancel your policy due to fraud, we will not refund any money to you.

For more information about cancellation see 'Paying your premium' on page 11.

Prepared on 6 March 2018

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