

KEY FACTS ABOUT THIS HOME BUILDING POLICY

Home and Contents Insurance Product Disclosure Statement

Prepared on: 12/09/2014

THIS IS NOT AN INSURANCE CONTRACT



STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the Product Disclosure Statement (PDS) and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount (*Sum insured*).

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	Excludes scorching, arcing, smoke or heat damage that happens without flames.
Flood	Yes	No cover for damage to retaining walls, paths, driveways, tennis court surfaces and paved or concrete outdoor surfaces.
Storm	Yes	No cover for damage to retaining walls, paths, driveways, tennis court surfaces and paved or concrete outdoor surfaces.
Accidental breakage	Optional	There is limited cover for accidental breakage of glass. For an extra premium an accidental damage cover option can be purchased.
Earthquake	Yes	
Lightning	Yes	No cover for damage to retaining walls, paths, driveways, tennis court surfaces and paved or concrete outdoor surfaces.
Theft and Burglary	Yes	No cover if theft, attempted theft or burglary is caused by any person who is lawfully at your address.
Actions of the sea	No	Excludes loss or damage caused by the action of the sea (including storm surge), tsunamis, erosion, landslide or subsidence.
Malicious Damage	Yes	No cover for malicious damage or vandalism caused by a person living with you.
Impacts	Yes	No cover for impact by any tree or branch lopped by you or on your behalf.
Escape of liquid	Yes	No cover for costs incurred in repairing or replacing the item from which the liquid escaped.
Removal of debris	Yes	Limited to \$10,000 in total.
Alternative accommodation	Yes	Limited to 20% of the building sum insured in any one period of insurance.

* This Key Facts Sheet is a guide only. The examples are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example this policy limits the amount paid for trees, plants and shrubs. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example the basic excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20 million. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

* the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on 13 46 46.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:

- Provided/Distributed Shannons Pty Limited ABN 91 099 692 636.
- Underwritten by AAI Limited ABN 48 005 297 807 AFSL No. 230859.